

Financial Statements for the year ended 30 June 2022

Manukau Business Association Incorporated
For the year ended 30 June 2022

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Entity Information

Manukau Business Association Incorporated For the year ended 30 June 2022

IRD Number

094-366-305

Registered Address

Corner of Cavendish Drive & Lambie Drive

Manukau

Auckland 2104

Officers / Committee Members

Chairperson - Stephen Grey

Treasurer - Belinda Sutton

Committee Member - Aaron Jones

Committee Member - Debra Law

Committee Member - Emily May

Committee Member - Ilango Krishnamoorthy

Committee Member - Rachel Darlington

Committee Member - Sohail Chaudhry

Committee Member - Susan Mudie

Auditors

Charity Integrity Audit

Auckland

Accountants

Business Like NZ Limited

PO Box 76 588

Manukau

Auckland 2241

Bankers

BNZ

Manukau City Centre

Statement of Financial Performance

Manukau Business Association Incorporated

For the year ended 30 June 2022

	NOTES	2022	2021
Revenue			
Targeted Rate Income		510,000	510,000
Total Revenue		510,000	510,000
Sundry Income			
Dividends Received		374	369
Grants Received		-	20,000
Interest Income		223	118
Other Revenue		6,894	-
Total Sundry Income		7,490	20,488
Total Income		517,490	530,488
Expenses			
Administration Expenses		96,490	94,346
Office Rent & Rates		20,819	20,494
Town Centre Crime Prevention		144,968	144,315
Town Centre Management		116,586	114,885
Town Centre Marketing		17,746	33,080
Town Centre Networking Events		1,167	15,415
Total Expenses		397,776	422,535
Net Surplus Before Depreciation		119,714	107,953
Depreciation			
Depreciation as per Schedule		83,983	60,200
Loss / (Gain) on Sale Office Equipment		-	454
Loss / (Gain) on Sale of Motor Vehicles		-	(1,634)
Total Depreciation		83,983	59,020
Net Surplus		35,731	48,933



These financial statements have been subject to an audit engagement, and should be read in conjunction with the attached Audit Report.

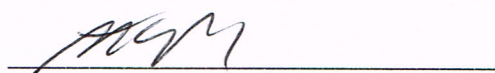
Statement of Financial Position

Manukau Business Association Incorporated

As at 30 June 2022

	NOTES	30 JUN 2022	30 JUN 2021
Assets			
Current Assets			
Bank accounts and cash		313,863	319,675
Debtors and prepayments		2,737	9,714
Total Current Assets		316,600	329,389
Non-Current Assets			
Property, Plant and Equipment		276,067	198,995
Total Non-Current Assets		276,067	198,995
Total Assets		592,667	528,383
Liabilities			
Current Liabilities			
Creditors and accrued expenses		201,661	171,878
Employee costs payable		15,764	16,994
Total Current Liabilities		217,425	188,872
Total Liabilities		217,425	188,872
Total Assets less Total Liabilities (Net Assets)		375,243	339,512
Accumulated Funds			
Accumulated surpluses or (deficits)		375,243	339,512
Total Accumulated Funds		375,243	339,512

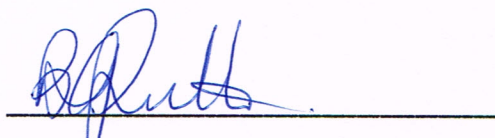
For and on behalf of the Society



Stephen Grey

Chairperson

Dated this 23 day of Sept 2022



Belinda Sutton

Treasurer

Dated this 15 day of September 2022

Charity
AUDIT

These financial statements have been subject to an audit engagement, and should be read in conjunction with the attached Audit Report.

Statement of Movements in Equity

Manukau Business Association Incorporated

For the year ended 30 June 2022

	2022	2021
Equity		
Opening Balance	339,512	290,578
Increases		
Surplus for the Period	35,731	48,933
Total Increases	35,731	48,933
Total Equity	375,243	339,512



These financial statements have been subject to an audit engagement, and should be read in conjunction with the attached Audit Report.

Notes to the Financial Statements

Manukau Business Association Incorporated For the year ended 30 June 2022

1. Statement of Accounting Policies

These are the financial statements of Manukau Business Association Inc, an incorporated society registered under the Incorporated Societies Act 1908. Manukau Business Association Inc is engaged in providing support to local businesses within the Manukau area.

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit-Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand and have been prepared for:

- the Members

Measurement Base

The financial statements of Manukau Business Association Inc have been prepared on an historical cost basis, except as noted otherwise below. The information is presented in New Zealand dollars and has been rounded to whole dollars, unless otherwise stated.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Specific Accounting Policies

In preparation of these financial statements, the specific accounting policies are as follows:

(a) Property, Plant & Equipment

The entity has the following classes of Property, Plant & Equipment:

- Building Fixtures 10% DV
- Computer Hardware & Software 50% DV
- Plant & Equipment 10% - 67% DV
- Motor Vehicles 30% DV

All property, plant & equipment is stated at cost less accumulated depreciation.

Depreciation has been calculated in accordance with rates permitted under the Income Tax Act 2007.

(b) Goods & Services Tax

These financial statements have been prepared on a GST exclusive basis with the exception of accounts receivable and accounts payable which are shown inclusive of GST.

(c) Taxation

No provision for Income Tax has been made as income is exempt income for tax purposes.



(d) Government Grants

Government grants are reported at their contracted value where there is reasonable certainty that the grant will be received and all attaching conditions will be met.

(e) Critical Management Accounting Estimates and Assumptions

In the process of applying the Association's accounting policies, which are described above, Management have made no judgements that have any significant effect on the amounts recognised in the financial statements.

(f) Revenue Recognition Policy

Due to the nature and purpose of the Association the following revenue recognition policy has been determined by Management.

Targeted Rating Income - recognised on an accruals basis as determined by the contract or terms of the grant.

2. Audit

These financial statements have been subject to audit, please refer to the Auditor's Report.

3. Contingent Liabilities

At balance date there are no known, quantifiable contingent liabilities. Manukau Business Association Inc has not granted any securities in respect of liabilities payable by any other party.

4. Related Parties

During the period there have been material transactions between Manukau Business Association Inc and related parties as follows:

Rachel Darlington (Committee Member of the Association and Director of Business Like NZ Limited)

The Association received services from Business Like NZ Limited with a value of \$4,751 + GST in the financial year (2021: \$4,664 + GST)

Stephen Grey (Chair of the Association and Director of Saturday Creative Ltd)

Saturday Creative Ltd provided marketing services to the association with a value of \$0 + GST (2021: \$27,199 + GST)

5. Securities and Guarantees

There was no overdraft as at balance date nor was any facility arranged.

Notes to the Financial Statements

Manukau Business Association Incorporated

For the year ended 30 June 2022

2022 2021

6. Administration Expenses

Administration Expenses		
ACC Levies	217	330
Accounting & Audit Fees	6,646	6,454
Advertising	87	34
Bank Fees	120	115
Body Corporate Fees	1,315	1,043
Cleaning	1,000	1,383
Computer Expenses	2,268	2,755
Consulting fees	1,600	-
Gifts	-	70
Health & Safety	75	399
Insurance	5,240	5,042
IRD Penalties	28	-
Kitchen / Meeting Supplies	1,817	2,354
Light, Power, Heating	1,383	1,457
MCBA Website	360	2,637
Motor Vehicle Expenses	4,911	3,280
Printing & Stationery	1,318	2,179
Protective Clothing	-	108
Repairs and Maintenance	256	865
Salaries - Admin	55,462	52,125
Staff Expenses	326	237
Staff Training & Development	243	-
Subscriptions	7,928	7,025
Telephone & Internet	3,615	4,274
Uniforms	276	181
Total Administration Expenses	96,490	94,346

Depreciation Schedule

Manukau Business Association Incorporated

For the year ended 30 June 2022

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Building Signage							
Signage	2,310	1,341	-	-	134	1,207	-
Total Building Signage	2,310	1,341	-	-	134	1,207	-
CCTV Equipment							
CCTV - Hotspot 2a Business Like NZ	9,360	-	9,360	-	1,170	8,190	-
CCTV - 53 Cavendish Drive	10,220	-	10,220	-	426	9,794	-
CCTV - Cavendish Corner	13,150	-	13,150	-	548	12,602	-
CCTV - Hotspot 1 Brett Ave - 2 cameras (1 x fixed, 1 x APNR)	12,150	-	12,150	-	1,013	11,138	-
CCTV - Hotspot 10A Mercury Printz	9,910	9,497	-	-	4,749	4,749	-
CCTV - Hotspot 10b Star Personnel	13,970	-	13,970	-	1,746	12,224	-
CCTV - Hotspot 10C Woodside Tavern	10,365	9,933	-	-	4,967	4,967	-
CCTV - Hotspot 13 Osterley / Amersham Way (18 Amersham)	16,650	-	16,650	-	694	15,956	-
CCTV - Hotspot 18 New Puhunuhi Extension	9,128	7,226	-	-	3,613	3,613	-
CCTV - Hotspot 20 Manukau Auto & Tyre	10,400	-	10,400	-	1,300	9,100	-
CCTV - Hotspot 22 Lambie Plaza (1 fixed, 1 x multi-imager)	17,250	-	17,250	-	1,438	15,813	-
CCTV - Hotspot 24 Ronwood Ave / Great South Rd Intersection (1 multi-imager)	13,503	-	13,503	-	1,125	12,378	-
CCTV - Hotspot 2b Auto Valet	10,170	-	10,170	-	848	9,323	-
CCTV - Hotspot 4 Red Cross	12,245	11,735	-	-	5,867	5,867	-
CCTV - Hotspot 6A 49 Cavendish Drive	14,125	12,948	-	-	6,474	6,474	-
CCTV - Hotspot 7 Ryan Place - 1 x multi-imager	10,473	-	10,473	-	873	9,600	-
CCTV - Hotspots 15 to 17 Rainbows End	21,235	16,811	-	-	8,406	8,406	-
CCTV - Lakewood Court - 2 x multi-imager cameras	18,830	-	18,830	-	785	18,045	-
Hotspot 2a - Business Like NZ	3,890	-	3,890	-	324	3,566	-

Depreciation Schedule

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Ltd - additional camera							
SaferCities - 11 ANPR Cameras	53,209	37,204	-	-	8,929	28,275	-
SaferCities - 11 CCTV Cameras	53,209	37,204	-	-	8,929	28,275	-
SaferCities - 6 Cameras - Business Manukau Building	29,023	20,293	-	-	4,870	15,423	-
SaferCities - Network Node	1,398	583	-	-	291	291	-
SaferCities - vGrid	3,303	1,376	-	-	688	688	-
SaferCities - VMS Client (View Cameras)	6,162	2,568	-	-	1,284	1,284	-
SaferCities - VMS Server (Record Cameras)	26,323	10,968	-	-	5,484	5,484	-
VPN router upgrade	1,040	-	1,040	-	433	607	-
Total CCTV Equipment	410,692	178,345	161,056	-	77,272	262,130	-
Motor Vehicles							
2018 Toyota Corolla 4 LWW985	17,339	13,004	-	-	3,901	9,103	-
Total Motor Vehicles	17,339	13,004	-	-	3,901	9,103	-
Office Equipment							
2 x Samsung Tablet	572	54	-	-	27	27	-
Blackvue 2CH Drive Camera	598	47	-	-	19	28	-
Body Worn Video Camera	1,552	15	-	-	10	5	-
CCTV System	530	4	-	-	3	1	-
Chairs	609	100	-	-	16	84	-
HP Pavilion 24-b010a Desktop	1,172	40	-	-	20	20	-
HP Pavilion Notebook & Software	768	4	-	-	2	2	-
HP Pavillion 23-P105a	1,130	19	-	-	10	10	-
HP Pavillion 23-R014A	1,069	26	-	-	13	13	-
HP Pavillion 23-R014A	999	26	-	-	13	13	-
HP ProOne 205 G4 Business AIO 23.8"	1,368	1,311	-	-	656	656	-
HP ProOne 205 G4 Business AIO 23.8"	1,368	1,311	-	-	656	656	-
HP ProOne 205 G4 Business AIO 23.8"	1,368	1,311	-	-	656	656	-
iRolla Premium Banner (x2)	515	299	-	-	30	269	-
iRolla Unit (x2)	835	489	-	-	49	440	-
Laptop	1,593	332	-	-	166	166	-
Panasonic PTLW280 Projector	859	17	-	-	8	8	-
Security Camera	4,715	14	-	-	4	10	-
Storage Unit	695	342	-	-	55	287	-

Depreciation Schedule

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Vehicle Driver Recorder	540	63	-	-	25	38	-
Total Office Equipment	22,856	5,822	-	-	2,436	3,387	-
Website Development							
Website Design and Development	3,930	107	-	-	54	54	-
Website Development	600	66	-	-	33	33	-
Website Improvements	3,480	308	-	-	154	154	-
Total Website Development	8,010	481	-	-	241	241	-
Total	461,207	198,994	161,056	-	83,983	276,067	-

INDEPENDENT AUDITOR'S REPORT

To the management committee of the MANUKAU BUSINESS ASSOCIATION INC. for the year ended 30 June 2022

Report on the Financial Statements

Opinion

We have audited the financial statements of the MANUKAU BUSINESS ASSOCIATION INC. on pages 4 to 12, which comprise the statement of financial position as at 30 June 2022, the statements of financial performance and movements in equity for the year ended, the statement of accounting policies and other explanatory information.

In our opinion, the financial statements on pages 4 to 12 present fairly the financial position of the MANUKAU BUSINESS ASSOCIATION INC. as at 30 June 2022 and its financial performance for the year ended on that date in accordance with the requirements of For Profit reporting framework issued in New Zealand (NZ) by the NZ Accounting Standards Board relevant to reporting the financial position and the financial performance.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (NZ ISAs). Our responsibilities under those standards are further described below in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organisation in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide

a basis for our opinion.

Other than in our capacity as auditor we have no other relationship with, or interests in, the MANUKAU BUSINESS ASSOCIATION INC.

Restriction on responsibility

This report is made solely to the management committee, as the governance, in accordance with the entity's constitutional requirements. Our audit work has been undertaken so that we might state to the governance those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the governance as a body, for our audit work, for this report, or for the opinions we have formed.

Other Information

The governance board is responsible for the other information being the entity information. No assurances on the other information are engaged by us.

Our audit opinion on the financial statements does not cover any assurance of the other information.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Governance Board Responsibility for the Financial Statements

The governance board is responsible for determining that the For Profit reporting framework is acceptable in the entity's circumstances, for the preparation of financial statements, and for such internal control as the governance board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the MANUKAU BUSINESS ASSOCIATION INC. is responsible for assessing the organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not

detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- conclude on the appropriateness of the use of the going concern basis of accounting by the board. Based on the audit evidence obtained, no material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report, and no assurances are provided for any future events or conditions which may cause the entity to cease to continue as a going concern.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by governance.

We communicate with the board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Charity Audit

Charity Integrity Audit Ltd

Director: Peter Conaglen

Chartered Accountants -South Auckland

15th September 2022