

Financial Statements 30 June 2023

Manukau Business Association Incorporated
For the year ended 30 June 2023

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Entity Information

Manukau Business Association Incorporated For the year ended 30 June 2023

IRD Number

094-366-305

Registered Address

Corner of Cavendish Drive & Lambie Drive

Manukau

Auckland 2104

Officers / Committee Members

Chairperson - Stephen Grey

Treasurer - Belinda Sutton

Committee Member - Aaron Jones

Committee Member - Debra Law

Committee Member - Emily May

Committee Member - Ilango Krishnamoorthy

Committee Member - Rachel Darlington

Committee Member - Sohail Chaudhry

Committee Member - Susan Mudie

Auditors

Charity Integrity Audit

Auckland

Accountants

Business Like NZ Limited

PO Box 76 588

Manukau

Auckland 2241

Bankers

BNZ

Manukau City Centre

Statement of Financial Performance

Manukau Business Association Incorporated For the year ended 30 June 2023

	NOTES	2023	2022
Revenue			
Targeted Rate Income		525,300	510,000
Total Revenue		525,300	510,000
Sundry Income			
Dividends Received		360	374
Grants Received		15,413	-
Interest Income		5,938	223
Other Revenue		-	6,894
Total Sundry Income		21,710	7,490
Total Income		547,010	517,490
Expenses			
Administration Expenses		223,797	203,488
Building Expenses		26,720	24,773
Town Centre Marketing		54,058	19,360
Town Centre Crime Prevention		182,881	150,155
Total Expenses		487,457	397,776
Net Surplus Before Depreciation		59,554	119,714
Depreciation			
Depreciation as per Schedule		118,411	83,983
Total Depreciation		118,411	83,983
Net Surplus (Deficit)		(58,857)	35,731



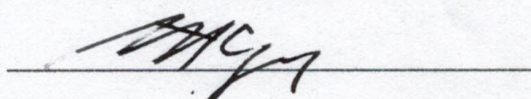
These financial statements have been subject to an audit engagement, and should be read in conjunction with the attached Audit Report.

Statement of Financial Position

Manukau Business Association Incorporated As at 30 June 2023

	NOTES	30 JUN 2023	30 JUN 2022
Assets			
Current Assets			
Bank accounts and cash	6	197,419	313,863
Debtors and prepayments		1,788	2,737
Total Current Assets		199,208	316,600
Non-Current Assets			
Property, Plant and Equipment		163,423	276,067
Total Non-Current Assets		163,423	276,067
Total Assets		362,631	592,667
Liabilities			
Current Liabilities			
Creditors and accrued expenses	7	26,082	201,661
Employee costs payable		20,163	15,764
Total Current Liabilities		46,245	217,425
Total Liabilities		46,245	217,425
Total Assets less Total Liabilities (Net Assets)		316,385	375,243
Accumulated Funds			
Accumulated surpluses or (deficits)		316,385	375,243
Total Accumulated Funds		316,385	375,243

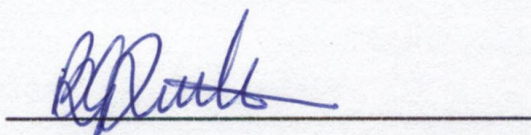
For and on behalf of the Society



Stephen Grey

Chairperson

Dated this 12 day of September 2023



Belinda Sutton

Treasurer

Dated this 12 day of September 2023

Charity
AUDIT

These financial statements have been subject to an audit engagement, and should be read in conjunction with the attached Audit Report.

Statement of Movements in Equity

Manukau Business Association Incorporated
For the year ended 30 June 2023

	2023	2022
Equity		
Opening Balance	375,243	339,512
Increases		
Surplus for the Period	-	35,731
Total Increases	-	35,731
Decreases		
Loss for the Period	58,857	-
Total Decreases	58,857	-
Total Equity	316,385	375,243



These financial statements have been subject to an audit engagement, and should be read in conjunction with the attached Audit Report.

Notes to the Financial Statements

Manukau Business Association Incorporated For the year ended 30 June 2023

1. Statement of Accounting Policies

These are the financial statements of Manukau Business Association Inc, an incorporated society registered under the Incorporated Societies Act 1908. Manukau Business Association Inc is engaged in providing support to local businesses within the Manukau area.

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit-Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand and have been prepared for:

- the Members

Measurement Base

The financial statements of Manukau Business Association Inc have been prepared on an historical cost basis, except as noted otherwise below. The information is presented in New Zealand dollars and has been rounded to whole dollars, unless otherwise stated.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Specific Accounting Policies

In preparation of these financial statements, the specific accounting policies are as follows:

(a) Property, Plant & Equipment

The entity has the following classes of Property, Plant & Equipment:

- Building Fixtures 10% DV
- Computer Hardware & Software 50% DV
- Plant & Equipment 10% - 67% DV
- Motor Vehicles 30% DV

All property, plant & equipment is stated at cost less accumulated depreciation.

Depreciation has been calculated in accordance with rates permitted under the Income Tax Act 2007.

(b) Goods & Services Tax

These financial statements have been prepared on a GST exclusive basis with the exception of accounts receivable and accounts payable which are shown inclusive of GST.

(c) Taxation

No provision for Income Tax has been made as income is exempt income for tax purposes.

(d) Government Grants

Government grants are reported at their contracted value where there is reasonable certainty that the grant will be received and all attaching conditions will be met.

(e) Critical Management Accounting Estimates and Assumptions

In the process of applying the Association's accounting policies, which are described above, Management have made no judgements that have any significant effect on the amounts recognised in the financial statements.

(f) Revenue Recognition Policy

Due to the nature and purpose of the Association the following revenue recognition policy has been determined by Management.

Targeted Rating Income - recognised on an accruals basis as determined by the contract or terms of the grant.

2. Audit

These financial statements have been subject to audit, please refer to the Auditor's Report.

3. Contingent Liabilities

At balance date there are no known, quantifiable contingent liabilities. Manukau Business Association Inc has not granted any securities in respect of liabilities payable by any other party.

4. Related Parties

During the period there have been material transactions between Manukau Business Association Inc and related parties as follows:

Rachel Darlington (Committee Member of the Association and Director of Business Like NZ Limited)

The Association received services from Business Like NZ Limited with a value of \$5,202 + GST in the financial year (2022: \$4,751 + GST)

Stephen Grey (Chair of the Association and Director of Saturday Creative Ltd)

Saturday Creative Ltd provided marketing services to the association with a value of \$36,580 + GST (2022: \$0 + GST)

Ilango Krishnamoorthy (Committee Member of the Association and Director of Mercury Printz Ltd)

Mercury Printz Ltd provided printing services to the association with a value of \$540 + GST (2022: \$0 + GST)

5. Securities and Guarantees

There was no overdraft as at balance date nor was any facility arranged.

	2023	2022
6. Bank accounts and cash		
BNZ 000 Account	22,697	147,846
BNZ 001 Account (Camera Replacement)	40,133	-
BNZ 002 Account	135,411	166,435
BNZ Visa - Burr ridge	-	(133)
BNZ Visa - Maunsell	(399)	(286)
BNZ Visa - Pryce	(312)	-
BNZ Visa - Williams	(111)	-
Total Bank accounts and cash	197,419	313,863
	2023	2022

7. Creditors and accrued expenses

Accounts Payable	18,348	91,942
Accruals	2,160	2,160
Provision for CCTV Maintenance	12,000	-
Total Creditors and accrued expenses	32,508	94,102

Notes to the Financial Statements

Manukau Business Association Incorporated For the year ended 30 June 2023

	2023	2022
8. Administration Expenses		
ACC Levies	297	217
Accounting & Audit Fees	7,387	6,646
Advertising	-	87
Bank Fees	166	120
Computer Expenses	947	2,268
Consulting fees	3,400	1,600
Health & Safety	188	75
Insurance	5,290	5,240
IRD Penalties	-	28
Kitchen / Meeting Supplies	2,780	1,817
Printing & Stationery	3,457	1,318
Salaries - Admin	63,539	55,462
Salaries - Management	119,928	116,586
Staff Expenses	1,023	326
Staff Training & Development	208	243
Subscriptions	11,077	7,928
Telephone & Internet	4,111	3,615
Total Administration Expenses	223,797	203,575
	2023	2022

9. Building Expenses

Body Corporate Fees	1,641	1,315
Cleaning	1,300	1,000
Light, Power, Heating	1,672	1,383
Office Rent & Rates	22,012	20,819
Repairs and Maintenance	96	256
Total Building Expenses	26,720	24,773
	2023	2022

10. Town Centre Marketing

Advertising	-	87
MBA Website	2,015	360
Town Centre Marketing	37,053	17,746
Town Centre Networking Events	14,990	1,167
Total Town Centre Marketing	54,058	19,360



	2023	2022
11. Town Centre Crime Prevention		
CCTV Maintenance Provision	18,000	-
CCTV Operations	10,520	9,802
Motor Vehicle Expenses	6,466	4,911
Salaries - Crime Prevention	72,531	62,829
Security Patrols	75,003	72,337
Uniforms	361	276
Total Town Centre Crime Prevention	182,881	150,155

Depreciation Schedule

Manukau Business Association Incorporated For the year ended 30 June 2023

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Building Signage							
CCTV Signage - Cameras Operating	3,742	-	3,742	-	312	3,430	-
Signage	2,310	1,207	-	-	121	1,086	-
Total Building Signage	6,052	1,207	3,742	-	432	4,516	-
CCTV Equipment							
CCTV - Hotspot 2a Business Like NZ	9,360	8,190	-	-	4,095	4,095	-
CCTV - 53 Cavendish Drive	10,220	9,794	-	-	4,897	4,897	-
CCTV - Cavendish Corner	13,150	12,602	-	-	6,301	6,301	-
CCTV - Hotspot 1 Brett Ave - 2 cameras (1 x fixed, 1 x APNR)	12,150	11,138	-	-	5,569	5,569	-
CCTV - Hotspot 10A Mercury Printz	9,910	4,749	-	-	2,374	2,374	-
CCTV - Hotspot 10b Star Personnel	13,970	12,224	-	-	6,112	6,112	-
CCTV - Hotspot 10C Woodside Tavern	10,365	4,967	-	-	2,483	2,483	-
CCTV - Hotspot 13 Osterley / Amersham Way (18 Amersham)	16,650	15,956	-	-	7,978	7,978	-
CCTV - Hotspot 18 New Puhunuhi Extension	9,128	3,613	-	-	1,807	1,807	-
CCTV - Hotspot 20 Manukau Auto & Tyre	10,400	9,100	-	-	4,550	4,550	-
CCTV - Hotspot 22 Lambie Plaza (1 fixed, 1 x multi-imager)	17,250	15,813	-	-	7,906	7,906	-
CCTV - Hotspot 24 Ronwood Ave / Great South Rd Intersection (1 multi-imager)	13,503	12,378	-	-	6,189	6,189	-
CCTV - Hotspot 2b Auto Valet	10,170	9,323	-	-	4,661	4,661	-
CCTV - Hotspot 4 Red Cross	12,245	5,867	-	-	2,934	2,934	-
CCTV - Hotspot 6A 49 Cavendish Drive	14,125	6,474	-	-	3,237	3,237	-
CCTV - Hotspot 7 Ryan Place - 1 x multi-imager	10,473	9,600	-	-	4,800	4,800	-
CCTV - Hotspots 15 to 17 Rainbows End	21,235	8,406	-	-	4,203	4,203	-
CCTV - Lakewood Court - 2 x multi-imager cameras	18,830	18,045	-	-	9,023	9,023	-

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Hotspot 2a - Business Like NZ Ltd - additional camera	3,890	3,566	-	-	1,783	1,783	-
SaferCities - 11 ANPR Cameras	53,209	28,275	-	-	6,786	21,489	-
SaferCities - 11 CCTV Cameras	53,209	28,275	-	-	6,786	21,489	-
SaferCities - 6 Cameras - Business Manukau Building	29,023	15,423	-	-	3,701	11,721	-
SaferCities - Network Node	1,398	291	-	-	146	146	-
SaferCities - vGrid	3,303	688	-	-	344	344	-
SaferCities - VMS Client (View Cameras)	6,162	1,284	-	-	642	642	-
SaferCities - VMS Server (Record Cameras)	26,323	5,484	-	-	2,742	2,742	-
VPN router upgrade	1,040	607	-	-	303	303	-
Total CCTV Equipment	410,692	262,130	-	-	112,352	149,778	-
Motor Vehicles							
2018 Toyota Corolla 4 LWW985	17,339	9,103	-	-	2,731	6,372	-
Total Motor Vehicles	17,339	9,103	-	-	2,731	6,372	-
Office Equipment							
2 x Samsung Tablet	572	27	-	-	13	13	-
Blackvue 2CH Drive Camera	598	28	-	-	11	17	-
Body Worn Video Camera	1,552	5	-	-	3	2	-
CCTV System	530	1	-	-	1	-	-
Chairs	609	84	-	-	13	71	-
Dell P2422H 24" FHD Business Monitor 1	324	-	324	-	324	-	-
Dell P2422H 24" FHD Business Monitor 2	324	-	324	-	324	-	-
Dell P2422H 24" FHD Business Monitor 3	324	-	324	-	324	-	-
HP Pavilion 24-b010a Desktop	1,172	20	-	-	10	10	-
HP Pavilion Notebook & Software	768	2	-	-	1	1	-
HP Pavillion 23-P105a	1,130	10	-	-	5	5	-
HP Pavillion 23-R014A	1,069	13	-	-	7	7	-
HP Pavillion 23-R014A	999	13	-	-	7	7	-
HP ProOne 205 G4 Business AIO 23.8"	1,368	656	-	-	328	328	-
HP ProOne 205 G4 Business AIO 23.8"	1,368	656	-	-	328	328	-

Depreciation Schedule

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
HP ProOne 205 G4 Business AIO 23.8"	1,368	656	-	-	328	328	-
HP-ef2126wm Laptop	1,052	-	1,052	-	526	526	-
iRolla Premium Banner (x2)	515	269	-	-	27	242	-
iRolla Unit (x2) Laptop	835	440	-	-	44	396	-
Panasonic PTLW280 Projector	1,593	166	-	-	83	83	-
Security Camera	859	8	-	-	4	4	-
Storage Unit	4,715	10	-	-	3	7	-
Vehicle Driver Recorder	695	287	-	-	46	241	-
Total Office Equipment	24,881	3,387	2,025	-	2,775	2,636	-
Website Development							
Website Design and Development	3,930	54	-	-	27	27	-
Website Development	600	33	-	-	16	16	-
Website Improvements	3,480	154	-	-	77	77	-
Total Website Development	8,010	241	-	-	120	120	-
Total	466,973	276,067	5,767	-	118,411	163,422	-

INDEPENDENT AUDITOR'S REPORT

To the management committee of the MANUKAU BUSINESS ASSOCIATION INC. for the year ended 30 June 2023

Report on the Financial Statements

Opinion

We have audited the financial statements of the MANUKAU BUSINESS ASSOCIATION INC. on pages 4 to 14, which comprise the statement of financial position as at 30 June 2023, the statements of financial performance and movements in equity for the year ended, the statement of accounting policies and other explanatory information.

In our opinion, the financial statements on pages 4 to 12 present fairly the financial position of the MANUKAU BUSINESS ASSOCIATION INC. as at 30 June 2023 and its financial performance for the year ended on that date in accordance with the requirements of For Profit reporting framework issued in New Zealand (NZ) by the NZ Accounting Standards Board relevant to reporting the financial position and the financial performance.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (NZ ISAs). Our responsibilities under those standards are further described below in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organisation in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide

a basis for our opinion.

Other than in our capacity as auditor we have no other relationship with, or interests in, the MANUKAU BUSINESS ASSOCIATION INC.

Restriction on responsibility

This report is made solely to the management committee, as the governance, in accordance with the entity's constitutional requirements. Our audit work has been undertaken so that we might state to the governance those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the governance as a body, for our audit work, for this report, or for the opinions we have formed.

Other Information

The governance board is responsible for the other information being the entity information. No assurances on the other information are engaged by us.

Our audit opinion on the financial statements does not cover any assurance of the other information.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Governance Board Responsibility for the Financial Statements

The governance board is responsible for determining that the For Profit reporting framework is acceptable in the entity's circumstances, for the preparation of financial statements, and for such internal control as the governance board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the MANUKAU BUSINESS ASSOCIATION INC. is responsible for assessing the organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not

detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- conclude on the appropriateness of the use of the going concern basis of accounting by the board. Based on the audit evidence obtained, no material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report, and no assurances are provided for any future events or conditions which may cause the entity to cease to continue as a going concern.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by governance.

We communicate with the board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Charity Integrity Audit Ltd

Director: Peter Conaglen

Chartered Accountants -South Auckland

12th September 2023